The Economics of Property Rights

These papers constitute the reading material for the course. They are categorized in parts in a way that matches the outline of the course. Within the parts, they are ordered by publication date. Generally, reading them in this way will be most revealing. The reading list like the course covers a lot of material. All the papers on the list marked “basic” should be read carefully. You should begin reading them now. Read ahead. Take notes on what you read. The papers that are marked “secondary” can be read as we work through the material in class. The rest are papers that you should be aware of if you are interested in doing further work on the topic.

Code: * basic; ** secondary; *** related, but tertiary

PART I: Introduction to Contracts and Contracting Problems

1.


2.

3.
***Lindsay, Cotton M. and M.T. Maloney, “Economies of Scale”, manuscript, Clemson University

4. 

**Stigler, George J. “Division of Labor is Limited by the Extent of the market” in Journal of Political Economy, June 1951

PART II: Opportunistic Behavior


5. 


6. 


7. PART III: Shirking

Section A:


10.
Section B:


11.

PART IV: Pricing

Section A:


12.


13.
Section B:


14.


15.

Section C:


16.

Section D:


17.
Section E:


18.

PART V: Measurement

Section A:


19.


Section B:


20.

PART VI: Legal Protection of Property Rights

Section A:


21.


22.

Section B:


23.

PART VII: Common Access Property Rights


24.


25.


26.